

Swiss Quality Paper AG

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Swiss Quality Paper AG and Atlas Tapes SA Strengthen Partnership with Majority Shareholding Agreement

[Balsthal, Switzerland – (Date)] - Swiss Quality Paper AG, a trusted name in the specialty paper manufacturing industry, is pleased to announce a significant milestone in its long-standing partnership with Atlas Tapes SA. As of July 2023, Atlas Tapes SA has acquired the majority shareholding in Swiss Quality Paper AG, formalizing a collaboration that has thrived for over a decade. This strategic move solidifies the bond between the two companies and marks a pivotal moment in the European masking tape market.

Swiss Quality Paper AG and Atlas Tapes SA have been integral partners in the masking tape industry for more than ten years, consistently providing high-quality masking tape base paper to meet the demands of European producers. This partnership has not only bolstered the growth of both companies but has also contributed to the stability of the masking tape market in Europe.

The acquisition of the majority shareholding by Atlas Tapes SA ensures the continuation of Swiss Quality Paper AG's legacy of quality, stability, and excellence in paper production. The company's headquarters in Balsthal, Switzerland, will remain a cornerstone of quality manufacturing in the industry, with a focus on delivering superior masking tape base paper, cigarette filter paper and other hygiene paper grades for years to come. This move also enhances the resilience of the European masking tape market by securing the supply chain and guaranteeing a consistent stream of high-quality materials.

It is important to note that the current management of Swiss Quality Paper AG, including the Soin family, will continue to lead the company with the same dedication and expertise that has characterized their tenure. However, they will now benefit from the added support of Atlas Tapes SA, gaining access to valuable market insights and product knowledge. This collaborative approach will further strengthen Swiss Quality Paper AG's position in the market, ensuring its continued success.

Commenting on the partnership, Abhimanyu Soin, CEO of Swiss Quality Paper AG, said, "This is a momentous occasion for both Swiss Quality Paper AG and Atlas Tapes SA. Our shared commitment to quality, innovation and trust between our companies has been the bedrock of our partnership, and with this move, we are poised to reach new heights. We are excited about the prospects this collaboration offers and look forward to a future marked by continued growth and excellence."





Jason Lantzis, CEO of Atlas Tapes SA, added, "Atlas Tapes SA is proud to solidify our partnership with Swiss Quality Paper AG. This acquisition represents a significant investment in the future of both companies in the masking tape market, and we are confident that together, we will continue to set industry standards for quality and reliability."

With the backing of Atlas Tapes SA and the unwavering commitment of its dedicated team, Swiss Quality Paper AG is primed to maintain its reputation as a leading supplier of specialty papers in Europe.

For further information, please do not hesitate to contact us.

A handwritten signature in blue ink, appearing to read "A. Soin", is written over a horizontal line.

Abhimanyu Soin
CEO
Swiss Quality Paper AG

